

Our Lady of Perpetual Help Parish

A Roman Catholic Christian Community.

*We come together at our Lord's invitation to worship God, celebrate the sacraments, and deepen our faith.
We strive to be thankful, generous and welcoming. We are sent forth to help advance God's Kingdom on earth by proclaiming the
gospel and serving others.*

"It was not you who chose me but I who chose you, and appointed you to go, and bear fruit, fruit that will last, (Jn 15, 16)."

My dear OLPH brothers and sisters in the Lord. This past year 2022, has been a year of new beginnings, fresh starts, and much good ministry, within our parish community. I am pleased and humbled by the multitude of enterprises that occur under the banner of OLPH daily. Our parish is busy seven days a week. No, I do not think we are where we once were. Coming out of covid offered us the opportunity to look at what we had been doing, and to make change where change and improvement seemed appropriate. I do believe that we have much to celebrate. Financially by the grace of God and your generous hearts, we are sound. From a pastoral perspective, it is my view that we are leading the charge in areas of faith formation, the sacraments, school relations, and parish outreach initiatives. We are taking a serious look at the potential to have affordable seniors housing on OLPH property with easy access to the Church. Stay tuned on this one. We have much to be thankful for. I give thanks to God daily, for your presence and participation in the life of our parish. Your engagement is what invigorates and enlivens my ministry. Our mission parish, St. Francis in Tofield has experienced beautiful renewal, both in the structure and layout of the parish building, and in the engagement of St. Francis parishioners in the life of their parish. This Stewardship Report is meant as a brief update and as a note of thanks, all with a very bright outlook moving forward. Thank you my friends. **You have indeed embraced being chosen, and you are producing good fruit, fruit that will last.**

God's blessings

Fr. Jim, on behalf of our OLPH Parish Team

THANKS once again to the dedicated parishioners of OLPH!!

Due to your continued support, along with bequests, revenues exceeded expenses creating a \$243,369 surplus for 2022. This surplus, along with your direct contribution of \$208,037 to the Building Reserve Account, resulted in a total of \$451,406 being transferred to the reserve account for 2022. This now brings the reserve account to a healthy balance of \$3,467,130 to be used for future capital expenditures such as the possible complete replacement of the roof due to the ongoing roof issues and potential enhancements to our existing infrastructure that we may wish to undertake associated with the proposed affordable seniors complex.

Fr Jim and Parish Finance Council recently established the 2023 budget which, based on recent trends, anticipates only a slight increase in revenues but includes a higher increase in operating expenses. The increase in operating expenses is mostly due to the inclusion of an allowance for the potential addition of a third priest later this summer and an anticipated substantial increase in utility costs. There has also been \$260,000 budgeted for capital expenditures this year to allow for improvements to the foyer area including upgrades to the A/V system and enhancements to the sanctuary around the altar which were proposed last year but did not get completed..

Parish Finance Council



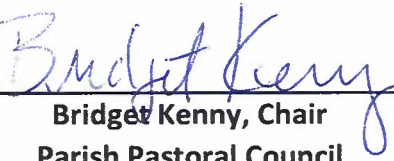
SUMMARY OF PAST REVENUE AND EXPENSES				
	Actual 2019	Actual 2020	Actual 2021	Actual 2022
Revenue before Estate				
Donations	1,694,026.13	1,547,193.68	1,596,461.05	1,647,536.67
Estate Donations	301,887.08	2,581.26	69,025.17	35,000.00
Total Revenue	1,995,913.21	1,549,774.94	1,665,486.22	1,682,536.67
Operating Expenses	1,394,018.42	1,039,299.06	1,209,260.27	1,231,130.53
Retained Earnings Surplus	601,894.79	510,475.88	456,225.95	451,406.14
Retained Earnings less				
Estate Donations	300,007.71	507,894.62	387,200.78	416,406.14

Summary of Parish Statistics				
	2019	2020	2021	2022
RCIA	5	3	4	3
Baptisms	170	86	104	148
First Communions	203	104	174	164
Confirmations	162	129	92	113
Weddings	32	16	10	18
Funerals	94	112	153	140

Registered Families	6405	6445	6621	6744
Tax Receipts Issued	1650	1374	1211	1436
% of Parishioners with Donation Statistics	25.76%	21.32%	18.29%	21.29%

Thank you for your generous contributions that help make this possible an may God bless you.

Yours in Christ,

		
Rev. J. Corrigan Pastor	Ron Ross, Chair Parish Finance Council	Bridget Kenny, Chair Parish Pastoral Council

We Remember, We Celebrate, We Believe

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Our Lady of Perpetual Help Parish

2022 Statement of Financial Stewardship

	Actual 2021	Actual 2022	Budget 2023
REVENUE			
Ordinary Receipts (a)	1,164,275.20	1,164,075.07	\$1,300,000
OTHER REVENUE SOURCES			
Room/Hall/Parking Lot Rent (b)	45,860.00	50,824.00	\$53,000
Building Faith Income	1,281.21	736.14	\$0
Refugee Family	1,140.00	1,045.00	\$1,000
Interest (Variable) (c)	86,268.29	108,562.23	\$110,000
Building Fund Reserve	163,449.87	208,037.00	\$200,000
Committee Revenue (d)	58,684.32	87,787.58	\$90,000
Grants	70,502.16	22,913.60	\$0
Miscellaneous	5,000.00	3,556.05	\$1,000
Estate Donations (one time donations)	69,025.17	35,000.00	\$0
TOTAL REVENUE	1,665,486.22	1,682,536.67	\$1,755,000
OPERATING EXPENSES			
Advertising	2,591.17	2,567.65	\$3,000
Armoured Car Services	1,825.78	2,297.77	\$2,500
Automotive/Mileage/Insurance	6,208.06	8,717.85	\$10,000
Liturgical Church Supplies	22,618.60	18,979.32	\$23,000
Collection Envelopes	2,173.00	2,495.87	\$2,500
Household/Rectory Expenses	5,983.45	5,077.20	\$6,000
Insurance	63,271.00	73,344.00	\$75,000
Interac Fees	4,526.51	5,841.76	\$6,500
Janitorial Supplies	15,487.66	21,344.66	\$22,500
Office Supplies	23,995.36	32,465.94	\$34,000
IT Support/Hardware (e)	18,896.93	19,036.73	\$23,000
Property Taxes	2,390.90	2,335.89	\$2,500
Building Repairs and Maintenance (f)	59,322.32	70,944.87	\$72,000
Salaries, Benefits, and Prof Development (g)	394,415.02	370,444.51	\$478,855
Visiting priest stipend			\$6,000
Subscriptions/Licenses	7,794.59	14,820.48	\$15,000
Telephone	9,445.46	10,321.22	\$10,500
Utilities (h)	73,861.23	107,205.32	\$130,000
Misc./pastors discretion	763.62	3,156.86	\$3,000
Diocesan Tax (20% Cathedraticum (i))	232,855.04	221,931.62	\$260,000
Subtotal Operating Expenses	948,425.70	990,279.52	\$1,185,855
OTHER EXPENSES			
Parish Sacrificial Giving (j)	5,293.45	103,353.65	\$29,000
Together We Serve (k)			\$120,000
Committee Expenses	51,103.42	79,969.60	\$116,000
New Equipment, Furniture, Fixtures, Capital Expense (l)	204,437.70	57,527.76	\$260,000
Total Other Expenses	260,834.57	240,851.01	\$525,000
TOTAL EXPENSES	1,209,260.27	1,231,130.53	\$1,710,855
Retained Earnings Surplus	456,225.95	451,406.14	\$44,145
Retained Earnings less Estate Donations	387,200.78	416,406.14	\$44,145
Building Reserve Account (m)			
Previous Year End Balance	2,559,497.73	3,015,723.68	\$3,467,130
Transfer Retained Earnings	439,049.03	243,369.14	\$44,145
Donations/Revenue	163,449.87	208,037.00	\$200,000
Building Fund Expenses	- 146,272.95		-\$260,000
	3,015,723.68	3,467,129.82	\$3,451,275

Notes on the Financial Statement Revenue:

(a) Ordinary receipts – Includes Sunday Giving/Christmas, Easter and Together We Serve
- Our main source of revenue and essential for the day to day expenses of running the parish.
-Donations can be made by using Parish envelopes or by Pre-Authorized Debit or Credit Card

(b) Room/Hall/Parking Lot Revenue
- Revenue is generated through parish hall/meeting room rentals and parking lot rental to Alberta Health Services.
- Parish hall and meeting rooms rental requests will continue to be provided for "Faith Based" purposes. All rentals are approved by the Pastor.

(c) Interest payments - Returns paid on our cash deposits

(d) Committee revenue – majority of revenue (and expense) is generated by funerals and weddings.

Expenses:

(e) IT Support/Hardware
- Monthly costs for our current service provider have increased this year.

(f) Building Repairs and Maintenance
- Our church continues to require on going maintenance, including snow removal. There are some small repairs needed around the commercial kitchen.

(g) Salaries and Benefits
- We are budgeting for a third priest for ½ year as well as possible modest increases to some wages and an increase in janitorial services. Also includes ½ of last years youth coordinator cost and an allowance for youth coordinator in 2023

(h) Utilities
We are anticipating increases in the cost of our Utilities and have budgeted accordingly.

(i) Cathedraticum/Dues
- 20% of ordinary receipts from the previous year.
- Cathedraticum assessment is used to pay for the various offices in the Archdiocese that serve the Archbishop and its parishioners.

(j) Parish Sacrificial Giving
- PPC has been allocating 2% of Ordinary Receipts to Parish Sacrificial Giving annually since the 1980's to be donated to charities and those in need in the parish.

(k) Together We Serve
- This year we are recording Together We Serve in the income Statement to provide regular reporting of the amounts collected and paid out. There is a new "Revenue" line included in Note (a)

(l) New Equipment, Furniture, Fixtures, and Capital Expenses
- This year we have budgeted for an upgrade to the Foyer including additional A/V, as well as rebuilding and tiling the area around the altar.

(m) Reserve Account
A number of years ago a building reserve account was established to support major repairs to our church facility such as the impending possible replacement of the roof. The building reserve account has increased over the years as parishioners donated directly for this purpose and any surplus funds from church operations at the end of the year were transferred into this account. Currently, the building reserve account sits at \$3,467,129 and we are budgeting a minor expenditure from the account in 2023