

Our Lady of Perpetual Help Parish

*We come together at our Lord's invitation to worship God, celebrate the sacraments, and deepen our faith.
We strive to be thankful, generous and welcoming. We are sent forth to help advance God's Kingdom on earth by proclaiming the gospel and serving others.*

"Well done, good and faithful servant! You have been faithful with a few things: I will put you in charge of many things. Come and share your master's happiness!" (Matthew 25: 21,23)

Dear Our Lady of Perpetual Help Parishioners,

God did indeed create us to be a resilient lot. One year ago, this month, we began the pandemic journey, with much uncertainty but also with much faith. Our Lord has walked with us, throughout this time, and we have walked with one another, although at times it was a virtual walk. As we come out of a year of uncertainty and yes, some very real concerns for our health, our financial bottom line at our parish is as robust as it has ever been. Thank you, dear sisters, and brothers, for sharing your Time, Talent and Treasure so generously. Financially, we are looking ahead to what projects we will undertake this year to assist us in continuing to be a beacon of light in our community and in our Archdiocese.

Covid has taught us a lot in the past year. It has taught us the importance of a welcoming, hospitable parish. It has also taught us the importance of technology as a means of reaching out to faithful parishioners who, through no fault of their own, are not able to join us for our Sunday Masses. That said, the hospitality and the live stream outreach will continue long after folks have forgotten the challenges of our covid time together/apart. My friends, your sharing of your Time, Talent and Treasure has proven stellar and steadfast in the good times and the challenging times. From our hearts to your hearts, may our loving God continue to bless you and those you love.

Love and Prayers,

Fr. Jim

SUMMARY OF PARISH STEWARDSHIP REPORT

THANK YOU, THANK YOU! As a result of your continuing and generous sharing of your treasure during this challenging year, and the significant reductions in the cost of operating our parish, we were able to add over \$400,000.00 to our reserve fund in 2020. We are very fortunate to have built up a sizable reserve fund due to your continued support over the years as we will soon be faced with the extremely costly job of replacing our roof.

While your contributions in 2020 were only about \$120,000.00 less than in 2019, our operating costs in 2020 were nearly \$500,000.00 less than they were in 2019, largely as a result of a necessary reduction in staff and reduced operating expenses due to the pandemic lockdown. Our repair & maintenance costs and capital expenses were also down significantly due to the decreased use of our church.

A year ago, we were unable to establish a budget for 2020 due to the uncertainty we were facing with the pandemic restrictions but parish administration and Finance Council along with Fr. Jim recently finalized a budget for 2021 based on our experience in 2020 and our best guess for the year ahead. In addition to a likely increase in salaries and costs to provide more services to our faithful parishioners as the lockdown hopefully eases, we have also budgeted for some much needed capital projects. Included in the budget is to upgrade our failing A/V equipment to allow us to continue to provide live-streaming and to install a new sign at our entrance. Our new neighbors have significantly reduced our visibility to the community which we would like to restore with a large sign. We have also budgeted to redesign the foyer to allow for increased communication.

Parish Statistics	2018	2019	2020
RCIA	11	5	3
Baptisms	191	170	86
First Communions	219	203	104
Confirmations	184	162	129
Weddings	26	32	16
Funerals	127	94	112

Registered Families	6160	6405	6445
Tax Receipts Issued	1752	1650	1374
% of Parishioners with Donation Statistics	28.44%	25.76%	21.32%

Thank you for your generous contributions that help make this possible an may God bless you.

Yours in Christ,


Rev. J. Corrigan
Pastor

Rev. J. Corrigan
Pastor


Ron Ross
Chair of Finance Council


Greg Szott
Chair of Parish Pastoral Council

We Remember, We Celebrate, We Believe

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2020 Statement of Financial Stewardship

	Actual 2019	Actual 2020	Budget 2021
REVENUE			
Ordinary Receipts (a)	1,294,628.49	1,174,822.45	1,179,822.45
OTHER REVENUE SOURCES			
Room/Hall/Parking Lot			
Rent (b)	37,652.00	15,088.91	45,000.00
Building Faith Income	3,844.03	1,643.80	1,643.80
Refugee Family	1,140.00	1,140.00	1,140.00
Interest (Variable) (c)	78,871.83	95,366.93	114,431.92
Building Fund Reserve	157,928.55	128,986.49	128,986.49
Committee Revenue (d)	94,967.09	42,313.05	12,000.00
Grants (e)	5,520.00	53,162.96	18,181.48
Miscellaneous (f)	19,474.14	34,668.09	5,000.00
Estate Donations (one time donations) (g)	301,887.08	2,581.26	55,000.00
TOTAL REVENUE	1,995,913.21	1,549,774.94	1,561,206.14
OPERATING EXPENSES			
Advertising	2,034.42	2,307.43	4,000.00
Armoured Car Services	1,777.45	720.18	1,769.84
Automotive/Mileage/Insurance	9,486.88	5,314.56	9,486.88
Liturgical Church Supplies	16,876.13	15,492.72	15,492.72
Collection Envelopes	2,309.32	2,413.87	2,413.87
Household/Rectory (h) Expenses	5,923.97	4,568.28	15,000.00
Insurance	35,023.00	39,384.00	39,384.00
Interac Fees	1,615.09	2,701.85	2,701.85
Janitorial Supplies	21,825.30	22,578.11	24,965.00
Office Supplies	31,787.94	29,876.53	34,876.53
IT Support/Hardware (i)	20,349.35	18,028.25	18,028.25
Property Taxes	2,447.35	2,414.98	2,414.98
Building Repairs and Maintenance (j)	92,404.62	40,028.42	40,028.42
Salaries, Benefits, and Professional Development (k)	530,529.90	400,294.59	408,116.63
Subscriptions/Licenses (l)	3,648.56	2,692.58	10,354.79
Telephone	8,970.81	8,821.07	8,821.07
Utilities	60,885.61	57,642.15	57,642.15
Miscellaneous	100.00	-	-
Diocesan Tax (20% Cathedralricum (m))	284,818.26	258,460.94	235,964.49
Subtotal Operating Expenses	1,132,813.96	913,740.51	931,461.47
OTHER EXPENSES			
Parish Sacrificial Giving (n)	32,519.66	8,908.30	23,596.45
Committee Expenses	109,080.22	43,509.94	23,500.00
New Equipment, Furniture, Fixtures, Capital Expenses (o)	119,604.58	73,140.31	313,000.00
Total Other Expenses	261,204.46	125,558.55	360,096.45
TOTAL EXPENSES	1,394,018.42	1,039,299.06	1,291,557.92
Retained Earnings Surplus	601,894.79	510,475.78	269,648.22
Retained Earnings less Estate Donations	300,007.71	507,894.52	214,648.22

	Actual 2019	Actual 2020	Budget 2021
Building Fund			
Previous Year End Balance	1,447,127.16	2,049,021.95	2,559,497.73
Transfer Retained Earnings	208,969.08	447,216.39	345,661.73
Donations/Revenue	457,950.17	128,986.49	128,986.49
Building Fund Expenses (p)	-65,024.46	-65,727.10	-205,000.00
BALANCE	2,049,021.95	2,559,497.73	2,829,145.95

	Actual 2018	Actual 2019	Actual 2020
Revenue before Estate Donations	1,570,298.74	1,694,026.13	1,547,193.58
Estate Donations	25,491.40	301,887.08	2,581.26
Total Revenue	1,595,790.14	1,995,913.21	1,549,774.84
Operating Expenses	1,323,838.98	1,394,018.42	1,039,299.06
Retained Earnings Surplus	271,951.16	601,894.79	510,475.78
Retained Earnings less Estate Donations	246,459.76	300,007.71	507,894.52

Please note:

covid 19 has impacted both our revenue and expenses in the last three quarters of 2020. We have budgeted for continued impacts for the first three quarters.

Notes on the 2020 Financial Statement

Revenue:

(a) Ordinary receipts - Sunday Giving/Christmas and Easter
- Our main source of revenue and essential for the day to day expenses of running the parish.

-Donations can be made by using Parish envelopes, by Pre-Authorized Debit or Credit Card and by e-transfer: OLPH.e-transfer@caedm.ca

(b) Room/Hall/Parking Lot Revenue

-Revenue is generated through parish hall/meeting room rentals and parking lot rental to Alberta Health Services.
-When given the ok for indoor gatherings: the parish hall and meeting rooms will be available for rent as per schedule posted on www.olph.ca.

(c) Interest payments

- Returns paid on our cash deposits.
-Revenue is not guaranteed and as such we cannot depend on it to cover shortfalls in ordinary receipts.

(d) Committee revenue

- Revenue generated from adult education, sacramental preparation fees, funeral luncheons, etc. This offsets committee expenses for program resources etc.

(e) Grants

-We normally receive around \$5,000.00 but we qualify to receive the Canada Emergency Wage Subsidy (CEWS)

(f) Miscellaneous

-Donations outside of ordinary receipts.

(g) Estate Donations

-One time donations generously given from estates.
-Please consider OLPH in your estate planning.

Additional Donations

Together We Serve - the parish did not receive a rebate in 2020 as we were short \$17,642.00 of our assigned target of \$115,000.00

Expenses:

(h) Household/Rectory

-Funds have been allowed for cleaning and food preparation at the rectory.

(i) IT Support/Hardware

-Three new laptops were purchased in 2020 to replace three old desktop computers.

(j) Building Repairs and Maintenance

-Snow clearing is being done by one of our parishioners at no cost and volunteers clear the sidewalks.
-Minor brick repair was done.
-Minor repairs were done as identified by the maintenance committee in spring and fall interior/exterior inspection.

(k) Salaries and Benefits

-Salaries were reduced in 2020 due to Covid-19 employee layoffs.

(l) Subscriptions

-Subscriptions to Formed, Mailchimp, Zoom, Sign-up Genius, etc.
-Includes licences to project song lyrics at Mass.
-Includes business licences such as Microsoft and SAGE accounting system.

(m) Cathedralricum/Dues

-22% of ordinary receipts.
-Cathedralricum assessment is used to pay for the various offices in th Archdiocese that serve the Archbishop and its parishioners.

-There are no expenses on brick & mortar.

-Parishioners are encouraged to go to the Archdiocesan website to view Cathedralricum financial states at www.caedm.ca, under the tab temporal services select Finance Office and scroll down.

(n) Parish Sacrificial Giving

-\$1,500.00 of PSG is the Pastor's discretionary fund used for people in immediate need.

-\$8908.30 was donated to various ministries such as the Inner City Pastoral Ministry (ICPM), Youth sponsorship, etc.

-Remaining PSG will be used to top up the 2020 shortfall for Together We Serve (TWS).

(o) New Equipment, Furniture, Fixtures, and Capital Expenses

-Expenses for 2020 included the purchase of a snowblower (\$830.50) and snow sweeper (\$5,775.00), security cameras for the foyer and Nave (\$1,076.24), replacement of one boiler, four furnaces, and the A/C (\$56,317.60), and an upgrade to the Building Management System (\$9,409.50).

(p) Building Fund Expenses

-There were no building fund expenses incurred in 2020.

-Projects to be completed in 2021 includes upgrade of the A/V equipment, new signage, and foyer redesign.