

Our Lady of Perpetual Help Parish

A Roman Catholic Christian community.

We come together at our Lord's invitation to worship God, celebrate the sacraments, and deepen our faith. We strive to be thankful, generous and welcoming, and are sent forth to help advance God's Kingdom on earth by proclaiming the Gospel and serving others.

Financial Stewardship Report 2017

Dear Parishioners:

We give thanks and praise to God for guiding us as we come together to worship, to celebrate the sacraments and deepen our faith as a Roman Catholic Christian community.

We welcome all the new members of our parish. This past year saw a number of long time parishioners move away and an almost equal number of newcomers to the parish. As of December 31, 2017 parish data reflects 5,963 registered families comprising 15,042 family members. 1,716 Tax Receipts were issued to registered families for the 2017 tax year.

We invite everyone to come and share of their time, talent, treasure and the joy of common discipleship without which this parish would not thrive. Please visit our website www.olph.ca for more information on our parish.

As of December 31st budgeted Ordinary Receipts were down by \$45,049, causing us to rely on other revenue sources such as Interest Earned and Committee Revenues. Although diligent cost control by the Parish Office Administration allowed for a number of large expense items coming in under budget and lowering total expenses close to \$110,000 our operating costs were still more than our income. The revenue derived from other sources of income provided us with an operational surplus of \$96,689 which will be added to the Building Fund to assist with necessary and foreseeable Capital Expenditures.

In preparing the 2018 budget we have once again kept the projection for Ordinary Receipts the same as the last two years. Although we fell short of reaching this budgetary goal in 2017, we are hopeful it can be attained this year. We are projecting an increase in Utility costs and Repairs and Maintenance due to our aging facility and the increase in the carbon tax. As well, we anticipate an increase in salary expenses due to recent changes legislated by the Alberta Labour Act. Now more than ever, a steady flow of income throughout the year is required to meet our obligations. We ask that you to prayerfully reflect on the parish's financial needs and your commitment to supporting the work of building a community of belonging.

May God pour forth many blessings on you and your families and by the Lord's grace may we all continue to be responsible stewards of our time, talent, and treasure.

Yours in Christ,

Rev. Jim Corrigan

Rev. Jim Corrigan
Pastor

Ron Ross

Ron Ross, Chair
Finance Council

M. Landry

Maureen Landry, Chair
Parish Pastoral Council

Building Fund & Projected Expenses

The building fund is maintained to cover expenses related to our aging facility. Each year, we transfer any surpluses achieved from revenue such as interest payments, parish groups and miscellaneous funds into the Building Fund. Ordinary receipts are used for operational costs and is excluded from that amount.

As noted on the next page, in 2017 \$142,974 was received via donations to that fund. Expenses paid out included \$20,000 deposit for the new rectory, \$167,171 towards the partial completion of parking lot rehabilitation. There is 33% of rehabilitation work left to be completed in 2018 at a projected cost of \$70,430.

An additional cost for an investigation into the ongoing roof leaks by consultants Burgess Bredo Architect Ltd, was \$9,409. The roof investigation is ongoing as we do our due diligence in finding the best solution for the leaking problem.

The total in the Building Fund as of December 31st, 2017 was \$1,182,820.

We Remember, We Celebrate, We Believe

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Statement of Financial Stewardship

	Actual 2017	Budget 2018
Income		
Ordinary Receipts	1,254,951	1,300,000
TOTAL Income	1,254,951	1,300,000
Operating Expenses		
Advertising	2,224.00	2,600
Armoured Car Service	1,683	1,900
Automotive	13,262	15,000
Liturgical Church Supplies	11,603	12,000
Collection Envelopes	1,496	1,500
Household	8,210	2,000
Insurance	28,576	29,000
Janitorial	7,862	12,000
Office Supplies	23,243	25,000
IT Support	25,141	40,000
Property Taxes	2,777	2,800
Repairs and Maintenance	135,630	170,000
Salaries Benefits & Professional Development	612,532	650,000
Subscriptions	1,664	2,000
Telephone	7,209	8,500
Utilities	53,273	72,700
Diocesan Dues	276,089	286,000
Sub Total Operating Expenses	1,212,474	1,333,000
Other Expenses		
Parish Sharing	26,000	26,000
Committee Expenses	93,782	95,000
New Equip. Furniture & Fixtures	899	2,000
Total Other Expenses	120,681	123,000
TOTAL OPERATING EXPENSES.	1,333,155	1,456,000
Other Revenue Sources		
Miscellaneous Revenue	15,167	10,000
Interest	62,304	50,000
Committee Revenue	93,122	95,000
Parish Groups	4,300	5,000
Total Other Revenue	174,893	160,000
Operating Surplus	96,689	4,000

BUILDING FUND	Actual	Budget
Opening Balance	1,178,921	1,182,820
Transfer of Operating Surplus	58,044	96,689
Donations / Revenue	142,974	150,000
Building Fund Expenses	-197,120	*-70,430
Closing Balance	1,182,820	

*This amount represents the balance for the completion of Parking Lot Rehabilitation. There will be a significant expense for the roof but that amount is not known at this time.



Notes on the Financial Statement

INCOME:

Ordinary Receipts - (Sunday Giving/Christmas and Easter). Our main source of revenue and essential for the day to day expenses of running the parish. All parishes pay the Archdiocese an annual assessment (Cathedraticum/Dues) of 22% from the Ordinary Receipts. This is used towards the general upkeep of the diocese.

At the end of 2017, there were 5,963 registered family representing 15,042 individuals. A total of 1,716 Tax Receipts were issued for 2017 indicating that we only have donation statistics for 28.78% of Parishioners who donate either by using envelopes or by Pre-Authorized Debit. We are unable to provide stats on the number of unidentified donors. The expenses for the operation of our parish is on the rise due to the age of the facility and increases to overall costs. Once again, we failed to meet our budgeted receipts and our operational costs exceeded the total received in donations.

OTHER REVENUE SOURCES:

Interest payments - Returns paid on our cash deposits. We have received generous payments over the last couple of years, however, that revenue is not guaranteed to continue and as such we cannot depend on it to cover shortfalls in Ordinary Receipts.

Miscellaneous Revenue - Revenue from the rental of facility space by outside groups.

Committee revenue - Revenue generated from adult education, sacramental preparation fees, funeral luncheons etc. This offsets committee expenses for program resources etc.

Parish Groups - Financial support from parish groups. Marian Gift Shop \$3,000; Seniors Floor Curlers \$100. Catholic Women's League \$1,200. This ongoing support is greatly appreciated.

Repair & Maintenance Expenses

Below is a snapshot of some of the parish's annual operating expenses associated to the repair and maintenance of our facility:

- ♦ Utilities \$53,273
- ♦ Mechanical \$ 33,353
- ♦ Parking lot snow removal & sanding \$31,123
- ♦ Yards and parking lot maintenance (Includes Rectory) \$13,748
- ♦ Telephones \$7,209
- ♦ Security maintenance \$8,420
- ♦ Fire Safety \$6,148
- ♦ Font Repair & Maintenance \$5,950
- ♦ Electrical and lighting \$4,407
- ♦ Roof Expense \$4,291
- ♦ Plumbing \$1,416

Building Faith: Current balance of \$45,645 is a reserve for maintenance and enhancements to the worship space.

Additional Donations:

Together We Serve - \$115,386.94 . The parish received a rebate of \$1,936.94 which is 100% of the total raised over the assigned target of \$114,000.

Refugee Family Fund -\$1,444 **Twin Parish** - \$3,686

Parish Statistics	2017	2016	2015
Baptisms	201	177	208
Confirmations	182	133	143
First Communion	225	225	186
Funerals	66	42	52
Weddings	19	22	26