

Our Lady of Perpetual Help Parish

A Roman Catholic Christian community.

We come together at our Lord's invitation to worship God, celebrate the sacraments, and deepen our faith. We strive to be thankful, generous and welcoming, and are sent forth to help advance God's Kingdom on earth by proclaiming the Gospel and serving others.

"Well done, good and faithful servant! You have been faithful with a few things; I will put you in charge of many things. Come and share your master's happiness!" (Matthew 25:21, 23).

A Note from the Pastor's Desk:

We give thanks and praise to God for guiding us as we come together to worship, to celebrate the sacraments and deepen our faith as a Roman Catholic Christian community.

2018 brought many exciting changes to our OLPH community. We saw the implementation of our Visioning initiative and the establishment of the Visioning teams. We look forward to exciting things to come in 2019.

In December we had a weekend where parishioners were encouraged to enroll in the Pre-Authorized debit program for parish giving. We have seen an increase in parishioners donating through PAD from 354 families in December 2018 for a monthly donation total of \$28,231.00 to 406 families for a monthly donation total of \$36,096.00 as of February 2019. In January 2019 OLPH entered the 21st century and we now have a Monaris machine that allows us to accept payments and donations by debit or credit. If you collect points on your credit card consider setting up your monthly donation on your card. To do this please contact Jenny at the parish office 780-467-5470.

One of the most exciting changes of 2018 is our new cross bearing the corpus (body) of our Lord, watching over all we do here in our OLPH community. Our crucifix became a reality when a number of our parishioners agreed that there was a need and provided the resources necessary to make this a reality in our parish. Thank you to all for your support of this very Catholic symbol of our Christianity right over the top of our tabernacle, Jesus' home away from home.

Thank you for your generous giving of time, talent and treasure. I assure you that we will continue to strive to steward your financial gifts to enrich our parish community and to give Glory to God!

Blessings,

SUMMARY OF PARISH STEWARDSHIP REPORT

Ordinary receipts in 2018 were up 3% from 2017 and total revenue was up 10% due to increased hall and room rentals. Operating expenses in 2018 were down 3% from 2017 and total expenses were down 0.7%.

The resulting \$292,381.56 will be transferred to our reserve fund to assist in future capital expenses on our aging facility.

In preparing our 2019 budget we are projecting our revenue before one-time estate donations to be basically the same as it was in 2018 and we are budgeting expenses to be about \$7000.00 more than this revenue. We are very fortunate to have received estate donations in 2019 but want to ensure we do not rely on such one-time donations to meet our operating expenses.

	Budget 2017	Actual 2017	Budget 2018	Actual 2018	Budget 2019
Revenue Before Estate Donations	1,447,000.00	1,425,544.00	1,455,066.00	1,570,298.74	1,500,113.61
Estate Donations				25,491.40	300,251.21
Total Revenue	1,447,000.00	1,425,544.00	1,455,066.00	1,595,790.14	1,800,364.82
Operating Expenses	1,299,750.00	1,333,155.00	1,456,000.00	1,323,838.98	1,507,983.24
Retained Earnings Surplus	147,250.00	96,689.00	-934.00	271,951.16	292,381.58
Retained Earnings Less Estate Donations				246,459.76	-7,869.93
Registered Families		5963		6160	
Tax Receipts Issued		1716		1752	
% of Parishioners with Donation Statistics		28.77%			28.44%

Parish Statistics	2016	2017	2018
RCIA	9	10	11
Baptisms	177	201	191
Confirmations	133	182	184
First Communions	225	225	219
Funerals	42	66	127
Weddings	22	19	26

Thank you for your generous contributions that help make this possible and may God bless you.

Yours in Christ,

Rev Jim Corrigan

Rev J. Corrigan
Pastor

M Landry

Maureen Landry, Chair
Parish Pastoral Council

We Remember, We Celebrate, We Believe

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Statement of Financial Stewardship

	Actual 2017	Budget 2018	Actual 2018	Budget 2019	
REVENUE					
Ordinary Receipts (a)	1,254,951.00	1,300,000.00	1,293,244.80	1,244,394.25	
OTHER REVENUE SOURCES					
Room/Hall/Parking Lot Rent (b)	15,167.00	10,066.00	55,217.20	27,060.00	
Building Faith Income			25,932.17	0.00	
Interest (Variable) (c)	62,304.00	50,000.00	65,137.08	65,200.00	
Committee Revenue (d)	93,122.00	95,000.00	130,767.49	163,459.36	
Estate Donations (one time donations) (e)	0.00	0.00	25,491.40	300,251.21	
TOTAL REVENUE	1,425,544.00	1,455,066.00	1,595,790.14	1,800,364.82	
OPERATING EXPENSES					
Advertising	2,224.00	2,600.00	1,950.99	4,000.00	
Armoured Car Services	1,683.00	1,900.00	1,636.96	1,800.00	
Automotive/Mileage/Insurance	13,262.00	15,000.00	19,293.26	25,000.00	
Liturgical Church Supplies	11,603.00	12,000.00	8,775.96	8,800.00	
Collection Envelopes	1,496.00	1,500.00	2,639.37	3,000.00	
Household/Rectory Expenses	8,210.00	2,000.00	0.00	5,000.00	
Insurance	28,576.00	29,000.00	31,687.00	32,000.00	
Janitorial Supplies	7,862.00	12,000.00	13,866.99	14,000.00	
Professional Fees				5,000.00	
Office Supplies	23,243.00	25,000.00	26,827.38	27,000.00	
IT Support / Hardware (f)	25,141.00	40,000.00	43,443.95	35,000.00	
Property Taxes	2,777.00	2,800.00	2,391.05	2,500.00	
Building Repairs and Maintenance	135,630.00	170,000.00	98,936.21	115,000.00	
Salaries, Benefits, and Professional Development	612,532.00	650,000.00	574,684.70	556,116.50	
Subscriptions/Licenses (g)	1,664.00	2,000.00	1,689.26	6,000.00	
Telephone	7,209.00	8,500.00	6,936.72	7,000.00	
Utilities	53,273.00	72,700.00	56,063.76	60,000.00	
Diocesan Tax (22% Cathedralricum) (h)	276,089.00	286,000.00	284,513.85	273,766.74	
Subtotal Operating Expenses	1,212,474.00	1,333,000.00	1,175,337.41	1,180,983.24	
OTHER EXPENSES					
Parish Sacrificial Giving (i)	26,000.00	26,000.00	26,000.00	26,000.00	
Committee Expenses	93,782.00	95,000.00	122,501.57	151,000.00	
New Equipment, Furniture, Fixtures, Capital Expenses (j)	899.00	2,000.00	0.00	150,000.00	
Total Other Expenses	120,681.00	123,000.00	148,501.57	327,000.00	
TOTAL EXPENSES	1,333,155.00	1,456,000.00	1,323,838.98	1,507,983.24	
Retained Earnings Surplus	92,389.00	-934.00	271,951.16	292,381.58	
Retained Earnings Less Estate Donations			246,459.76	-7869.93	
Building Fund	Actual 2017	Budget 2018	Actual 2018	Budget 2019	
Previous Year End Balance	1,178,921.00	1,182,820.00	1,182,820.00	1,447,127.16	
Transfer Retained Earnings	58,044.00	92,389.00	271,951.16	292,381.58	
Donations/Revenue	142,974.00	150,000.00	116,077.00	116,077.00	
Building Fund Expenses (k)	-197,120.00	-70,430.00	-123,721.00	-150,000.00	
Balance	1,182,819.00	1,354,779.00	1,447,127.16	1,705,585.74	

Notes on the Financial Statement Revenue:

- (a) Ordinary Receipts - (Sunday Giving/Christmas and Easter). Our main source of revenue and essential for the day to day expenses of running the parish.
- donate either by using envelopes or by Pre-Authorized Debit or Credit Card Donation
- (b) Room/Hall/Parking Lot Revenue -OLPH no longer provides a catering service. Parish Hall and Meeting Rooms are available for rent as per schedule on www.olph.ca
- (c) Interest payments - Returns paid on our cash deposits -revenue is not guaranteed and as such we cannot depend on it to cover shortfalls in Ordinary Receipts.
- (d) Committee revenue - Revenue generated from adult education, sacramental preparation fees, funeral luncheons etc. This offsets committee expenses for program resources etc.
- (e) Estate Donations-\$300,251.21 -one time donations generously given from an estate -please consider OLPH Parish in your estate planning
- (f) IT Support/Hardware -a new server was installed in 2018
- (g) Subscriptions -Parish subscription to Formed -Includes licenses to project music at Masses -Business licenses such as Microsoft Office and SAGE
- Additional Donations:**
Together We Serve - The parish received a rebate of \$8,974.14 which is 100% of the total raised over the assigned target.
- Expenses:**
Salaries and Benefits
-September of 2018 minimum wage was raised to \$15.00/hr.
-Staff making above minimum wage but under \$20/hr saw an increase proportional to the raise in minimum wage.
-Effective January 1, 2019 there was a 1.5% Cost of Living Allowance increase in salary as per Diocesan guidelines.
- (h) (Cathedralricum/Dues) of 22% -22% of Ordinary Receipts from previous year -Cathedralricum assessment is used to pay for the various offices in the Archdiocese that serve the Archbishop and its parishioners.
-There are no expenses on brick and mortar.
-Parishioners are encouraged to go to the Archdiocesan website to view Cathedralricum financial statements - www.caedim.ca; under the tab temporal services select Finance Office and scroll down.
- (i) Parish Sacrificial Giving -\$1500.00 of the \$26,000.00 is the Pastor's discretionary fund used for people in immediate need
- (j) New Equipment, Furniture, Fixtures, Capital Expenses -Capital Expense for 2019 include-skid steer (\$75,000), truck plow (\$25,000), lawn equipment (\$5,000), foyer redesign (\$20,000), A/V & lighting (\$25,000)
- (k) Building Fund Expenses -includes expected roof repair costs (\$100,000), basement leak repair (\$45,000), landscaping completion (\$5,000)