

# Our Lady of Perpetual Help Parish

*A Roman Catholic Christian community.*

*We come together at our Lord's invitation to worship God, celebrate the sacraments, and deepen our faith. We strive to be thankful, generous and welcoming, and are sent forth to help advance God's Kingdom on earth by proclaiming the Gospel and serving others.*

## **Financial Stewardship Report 2016**

Dear Parishioners:

The good news is there is much for which we are grateful, notwithstanding the current economic challenges facing our nation . We give thanks and praise to God for guiding us as we come together to worship, to celebrate the sacraments and deepen our faith as a Roman Catholic Christian community.

We welcome all the new members of our parish. This past year saw a fair number of people moving away and an almost equal number of newcomers to the parish. As of December 31,2016 parish data reflects 5,883 registered families comprising 14,657 family members. New members and current members are invited and encouraged to get involved in parish life by sharing their time and talent. Please visit our new website at [www.olph.ca](http://www.olph.ca) for up to date information about our vibrant parish.

We invite everyone to come and share in the joy of common discipleship without which this parish would not thrive.

December 31st showed a shortfall of \$ 19,558 in the budgeted Ordinary Receipts. Total Revenue was down just \$ 3,643 thanks to increases in Interest and Committee Revenues as well as two very generous special donations totaling approximately \$40,000. Total Parish Operating expenses were down \$ 28,946 largely due to the efforts of our Parish Administration and their continued diligence in controlling costs. All these efforts resulted in Retained Earnings of \$58,044 which will be transferred to the Reserve Fund to assist with upcoming Capital Expenditures.

In preparing the 2017 budget we have kept the same projection for Ordinary Receipts as last year's. We are projecting an increase in Utility costs and Repairs and Maintenance due to our aging facility and the introduction of the carbon tax. A steady flow of income throughout the year is necessary to meet our obligations. We ask that you to prayerfully reflect on the parish's financial needs and your commitment to supporting the work of building a community of belonging.

May God pour forth many blessings on you and your families and by the Lord's grace may we all continue to be responsible stewards of our time, talent, and treasure.

Yours in Christ,

Msgr. Jack Hamilton,  
Pastor

Ron Ross, Chair  
Finance Council

Maureen Landry, Chair  
Parish Pastoral Council

### **Parish Giving**

The parish's mandate is to support local charities that meet the needs of our community. In 2016 we shared with the following:

Building Hope Compassionate Association	200
Inner City Pastoral Ministry (Lunches)	3,501
L'Arche Association of Edmonton	2,284
Pilgrims Hospice	2,284
Real Foundation	500
Robin Hood Association	2,284
Society of St. Vincent de Paul (Sherwood Park )	11,420
Strathcona Shelter Society	2,284
Youth Emergency Shelter	2,284
<b>TOTAL</b>	<b>27,041</b>

### **2016 Spiritual Statistics**

Baptisms 177, Funerals 42 ,Marriages 22

Confirmations 133 , First Communions 225

Registered Active Families 5,883

Archived Inactive Families 3,202

# Registered Active Individuals 14,657

\*11,400 individuals representing 3,202 families

have been archived as we are unable to trace any activity by them over the last 3 years.

*We Remember, We Celebrate, We Believe*

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# Statement of Financial Stewardship

	Actual 2016	Budget 2017
<b>Revenue</b>		
Ordinary Receipts	1,280,442	1,300,000
Miscellaneous Revenue	4,869	5,000
Interest	47,567	40,000
Committee Revenue	97,079	97,000
Parish Groups	4,400	5,000
<b>TOTAL REVENUE</b>	<b>1,434,357</b>	<b>1,447,000</b>
<b>Operating Expenses</b>		
Advertising	2,190	2,600
Armoured Car Service	1,608	1,700
Automotive	10,966	11,000
Liturgical Church Supplies	22,310	15,000
Collection Envelopes	4,237	4,500
Household	2,977	2,000
Insurance	28,891	29,000
Janitorial	14,737	15,000
Office Supplies	21,073	25,000
IT Support	36,380	35,000
Property Taxes	2,841	2,850
Repairs and Maintenance	154,718	162,000
Salaries Benefits & Prof Development	585,578	625,000
Subscriptions	6,183	6,500
Telephone	6,517	6,600
Utilities	54,312	70,000
Diocesan Dues	281,636	286,000
<b>Total Operating Expenses</b>	<b>1,237,154</b>	<b>1,299,750</b>
<b>Other Expenses</b>		
Parish Sharing	27,041	30,000
Committee Expenses	90,822	97,000
New Equip. Furniture & Fixtures	13,982	10,000
<b>Total Other Expenses</b>	<b>131,845</b>	<b>137,000</b>
<b>TOTAL OPERATING EXPS.</b>	<b>1,368,999</b>	<b>1,436,750</b>
<b>BLDG. REST. REVENUE (BR)</b>	127,686	135,000
<b>BLDG. REST. DEFICIT</b>	<b>-7,314</b>	
<b>RETAINED PARISH EARNING</b>	<b>58,044</b>	

## Notes on the Financial Statement

### Revenue:

**Ordinary Receipts** - (Sunday Giving/Christmas and Easter). Our main source of revenue and essential for the day to day expenses of running the parish.

**Interest payments** - Returns paid on our cash deposits.

**Committee revenue** - Revenue generated from adult education, sacramental prep fees funeral luncheons etc. This offsets committee expenses for program resources etc.

**Parish Groups** - Financial support from parish groups. Marian Gift Shop \$3,000 ; Seniors Floor Curlers \$100. Catholic Women's League \$1,300. The CWL and Knights of Columbus each donated a new freezer for our commercial kitchen. This ongoing support is greatly appreciated.

**Operating Expenses**- The costs associated with running the parish. Below is a snapshot of some of the parish's operating expenses:

- ◆ Door repairs \$1,403
- ◆ Electrical and lighting \$6,892
- ◆ Mechanical \$ 36,055
- ◆ Plumbing \$1,929
- ◆ Roof Repair \$4,291
- ◆ Security maintenance \$12,767
- ◆ Yards and parking lot maintenance \$18,140
- ◆ Parking lot Lights upgrade \$11,883
- ◆ Parking lot snow removal & sanding \$12,767
- ◆ Telephones \$6,517
- ◆ Utilities \$54,312

**Salaries and Benefits** - That expense has been adjusted in keeping with the current recommended Cost of Living and payroll benefits costs increase.

### Our Future:

Donations made to the Building Restoration Fund are added to the Reserve Fund. The total of Reserve at the end of the year was \$1,178,921. We have not undertaken any large capital expenses in the last two years. The deferred work on the parking lot will be tendered in early Spring and that project will deplete the fund in half. The roofing issue continues to be a work in progress. We are investigating viable solutions.

**Building Faith:** Current balance of \$44,071 is a reserve for maintenance of the worship space.

### Additional Donations:

\*TWS - \$124,853 ; Refugee Family Fund -\$4,471

Ecumenical Refugee Fund -\$1,350 Haiti - \$9,028

Twin Parish - \$2,525 Fort McMurray Fire - \$3,203

\*The parish received a rebate of \$8,139.99 representing 75% of exceeded target \$114K. Rebate's returned to 2017 TWS target.

